

# LIFE INSURANCE SAVINGS PLAN



A unique life insurance product that provides a guaranteed amount of savings in a specified number of years while also providing life coverage.

Insured by



**NEW PROVIDENCE**  
LIFE INSURANCE COMPANY LIMITED

*Perfect for individuals or companies saving for a specific need, those looking to hedge against currency devaluation, or even parents and grandparents saving for a child's college education.*



# Benefits and Plan Features

- A secure option for life insurance and savings
- Easy to understand
- Matures in 10, 15, 20, or 25 years
- Provides guaranteed returns
- Ability to make policy loans

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This plan is underwritten and guaranteed by New Providence Life Insurance Company Limited (NPL), which has received a Financial Strength Rating of **"A- (Excellent)"** and a Long-Term ICR of "a-" by AM Best.

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## Life Coverage Options



### **Core Life**

This express option requires minimal or no underwriting. It includes \$2,000 USD life coverage plus an Accidental Death Benefit of \$100,000 USD (see policy for exclusions) for those aged 3-70. If you want a fast-track to start saving now, or if you have health conditions that might prevent you from qualifying for other life insurance plans, this is a good option for you.



### **Premier Life**

This option provides the most comprehensive level of coverage. The life coverage amount exactly matches the savings benefit—which ensures that the desired savings amount will be paid in the event of the insured's premature death. This life coverage option provides financial security and peace of mind.

## Cash Savings Options



### **Guaranteed**

This fully guaranteed option is the more conservative choice. The chosen savings amount is guaranteed to be returned to the insured at the fulfillment date. The insurance company will invest the assets in secure investments such as US Treasuries, US Agencies, Bonds, Notes, Loans, Exchange Traded Debt (ETD), mortgages and other debt-based instruments.



### **Principal Guaranteed**

This option offers the potential of a higher return, which is offset by a lower guaranteed amount. It guarantees to return to the owner/beneficiary 100% of the principal invested at the fulfillment date. Because this option has a greater tolerance for risk, the final amount of return at the fulfillment date will be within a projected range rather than a guaranteed amount. The return may be higher than the declared savings amount or it may be lower, but you will be guaranteed to at least receive back the amount you put in.\*

*\*The amount of premium guaranteed is based on the annual premium mode if all premium payments are made on time for the term of the policy.*

## Who can purchase this plan?

- Any person who is **not** a permanent resident of the United States
- Any corporation **not** domiciled in the United States

## Other Important Features

- Cash Loans:** access financial support when you need it most. The Life Insurance Savings Plan offers policy loans up to 75% of the surrender value.
- Prompt or no underwriting

## Surrender Values

After the first year of coverage, this plan provides the possibility of receiving a portion of your money back in the event of the plan being terminated or surrendered. Please see policy for surrender charges and fees.

## Plan Examples

### Guaranteed with Premier Life Coverage

Savings Amount: \$100,000

Term: 25 years (Based on female non-smoker)

#### Premium

\$71,000

#### Return at Maturity

\$100,000

Life Insurance Amount	\$100,000
Annual Premium	\$2,844
Total Premium	\$71,100
Return at Maturity	\$100,000

*This would be a total return of 71%!*

### Principal Guaranteed with Core Life Coverage

Savings Amount: \$100,000

Term: 25 years (Based on female non-smoker)

#### Premium

\$60,625

#### Return at Maturity

\$60,625

\$185,000

Life Insurance Amount	\$2,000
Accidental Death Coverage	\$100,000
Annual Premium	\$2,425
Total Premium	\$60,625
Max Return at Maturity	\$185,000

*This would potentially be a total return of up to 205%!*

Insured by



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Administered by

**INTERNATIONAL**

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**New Providence Life Insurance Company Limited**

New Providence Life Insurance Company Limited (NPL), a Bahamas based insurer, provides cutting-edge health and life insurance products for the needs of every individual. When it comes to assembling life, health, dental & vision, disability and critical disease products for the Bahamian community, the NPL team breaks the mold. NPL combines fresh ideas with unparalleled customer service to provide individuals, families and seniors the coverage they deserve for a fraction of what it would cost elsewhere. New Providence Life Insurance Company Limited is a subsidiary of AmFirst Insurance Company domiciled in Oklahoma City, Oklahoma USA. AM Best, the most respected ratings agency in the United States, has assigned credit ratings to New Providence Life Insurance Company. NPL has received an FSR of A- (Excellent) and a Long Term ICR of "a-" (excellent), which reflects the company's strong financial standing and robust outlook.



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