

# EDUCATIONAL SAVINGS PLAN

with Life Coverage

*There is no better gift for a child  
than the gift of a secure future.*



*Guaranteed by*

**NEW PROVIDENCE**

LIFE INSURANCE COMPANY LIMITED

A FOUR-YEAR COLLEGE  
EDUCATION CAN  
EXCEED \$80,000.

**Will you be ready?**

By enrolling now, you can begin saving for a child's post-secondary education expenses:

- Tuition for a trade or technical program, a two-year college, or a four-year university
- Books and supplies
- Room and board
- Transportation
- Dining
- Clothing
- Other personal and living expenses



## What is the Educational Savings Plan?

*This plan allows you to save money and build value with a fully guaranteed return.*

It's easy! Choose the amount you want to receive, select the term (15, 20, or 25 years), and pay the affordable annual premiums until the end of the term. Your return is fully guaranteed.

Best of all, **the plan includes life insurance**, so your cash savings amount is insured even if you pass away before the end of the term. This plan is perfect for parents, grandparents, or other relatives who would like to save for a child's college education.

## Key Features:

- **Guaranteed return not dependent on fluctuating interest rates**
- **A limited savings time** you choose (15, 20, or 25 years)
- The security of **no currency devaluation** versus the U.S. Dollar
- Much **higher returns** than standard savings accounts or CDs
- **Life insurance** that will pay in the event of your death a benefit equal to the cash savings amount chosen (regardless of how much you have invested)
- **Flexibility** to spend the return on anything, not just tuition
- Not subject to FATCA withholding
- Available to any person who is not a permanent resident of the United States

***By investing in an Educational Savings Plan now, you can be well-prepared, allowing you and the child to focus on the education; not the financial burden.***

## Plan Example:

Savings Amount: \$100,000 • Term: 25 years (Based on female non-smoker)

### Premium

\$66,975.00

### Return at Maturity

\$100,000.00

Annual Premium (not including 3% premium surcharge) \$2,697.00

Total Premium \$66,975.00

Return at Maturity \$100,000.00

***This would be a 67% return on investment!***

## Your savings will not be subject to FATCA

When you purchase this plan from New Providence Life Insurance Company Limited, you will not be invested directly in any U.S. based security. Consequently, your savings will not be subjected to FATCA 30% backup income tax withholding.



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**NEW PROVIDENCE**  
LIFE INSURANCE COMPANY LIMITED



Administered by

**INTERNATIONAL**  
A division of Morgan White Group

*The plan is guaranteed by  
New Providence Life Insurance Company  
Limited, a Bahamas based insurer  
providing cutting-edge health and  
life insurance products. It is  
administered by MWG International,  
a longstanding and stable force in  
the insurance industry.*

*See the next page for more information  
about these companies.*

The information contained in this product summary is for illustration purpose only.  
See contract for exclusions and limitations.





**Guaranteed by  
New Providence Life Insurance Company Limited**

New Providence Life Insurance Company Limited (NPL), a Bahamas based insurer, provides cutting-edge health and life insurance products for the needs of every individual. When it comes to assembling life, health, dental & vision, disability and critical disease products for the Bahamian community, the NPL team breaks the mold. NPL combines fresh ideas with unparalleled customer service to provide individuals, families and seniors the coverage they deserve for a fraction of what it would cost elsewhere. New Providence Life Insurance Company Limited is a subsidiary of AmFirst Insurance Company domiciled in Oklahoma City, Oklahoma USA. AM Best, the most respected ratings agency in the United States, has assigned credit ratings to New Providence Life Insurance Company. NPL has received an FSR of A- (Excellent) and a Long Term ICR of "a-" (excellent), which reflects the company's strong financial standing and robust outlook.



**Administered by MWG International  
A division of Morgan White Group**

MWG International, located in Miami, Florida, a division of Morgan White Group, is the group's Third Party Administrator for all international products in Latin America and the Caribbean. MWG International is recognized nationally and internationally as one of the most efficient and trusted third party claims administrators in the international life, dental, vision, disability, medical, savings, and investment product arena. Through internet marketing systems and first class policy administration, our insurance company clients and their insureds receive quality benefits, competitive prices, stable reinsurance, and unparalleled service. MWG International is a wholly owned subsidiary of Morgan White Group, Ridgeland, Mississippi USA.



**Contact**

**New Providence Life Insurance Company Limited  
RoyalStar House  
John F. Kennedy Drive  
P.O. Box EE-15606  
Nassau, Bahamas**

**Phone:**

**(242) 326-6779, (242) 677-6945, (242) 677-6946**

**Fax: (242) 328-4141**

**Email: [administrator@newprovidencelife.com](mailto:administrator@newprovidencelife.com)  
[www.newprovidencelife.com](http://www.newprovidencelife.com)**

