

LUMP SUM
DISABILITY
PLAN FOR
PROFESSIONALS

Your
ABILITY TO WORK
is the KEY.



WHAT IF YOU
LOST IT?

LUMP SUM DISABILITY PLAN FOR PROFESSIONALS



HOW DOES A LUMP SUM DISABILITY¹ PRODUCT WORK?

A lump sum disability product pays the Insured a specified amount of money in a lump sum payment after the policy waiting period. The waiting period for this policy is 12 consecutive months after the Insured has been disabled.

OPTIONAL MONTHLY DISABILITY BENEFIT

If the Insured becomes disabled and needs the benefits to begin payment sooner than the 12-month waiting period, the policy offers an Optional Monthly Disability Benefit, which will pay 1% of the lump sum amount after only a 90-day waiting period, continuing to pay for up to nine months. If the Insured is still disabled at the end of the Monthly Benefit payment period, the Lump Sum Disability Benefit will be paid, less any Monthly Benefits that have been paid.

ACCIDENTAL DEATH COVERAGE

If an Insured dies due to a covered Accident or Injury, this policy has an Accidental Death Benefit which is equal to the Lump Sum Disability Benefit chosen.

YOUR OCCUPATION COVERAGE

Since this policy pays the Lump Sum Disability Benefit after the twelve month waiting period, this policy has "Your Occupation Coverage." Many policies will not pay for a disability if you have the ability to perform any job. This Disability Policy pays its benefits for a covered disability if the Insured is unable to perform the material duties of his/her chosen occupation.

OPTIONAL CASH VALUE BENEFIT

By adding the Optional Cash Value Benefit to your coverage this policy will pay the Insured a Cash Value return of premium once the policy has been in force a minimum of ten consecutive years. The Cash Value benefit will be a percentage of the original premium less any claims paid. For example, after the 10th anniversary one could expect to receive 40% of premium back, less claims paid.

WHO WOULD NEED A LUMP SUM DISABILITY PRODUCT?

Among the reasons a person might like a lump sum disability amount versus a monthly benefit to age 65 are:

Coverage for a Disability Buy-Sell Agreement:

The organization may need funds immediately to buy the disabled person's share of the business.

Disability Key Man Coverage:

The business needs coverage to fund the replacement of a key employee or to assist the employee's family should a key employee become disabled.

Sole Practitioner Business Risk Coverage:

A sole practitioner (attorney or accountant, for example) may need funds to cover business or personal expenses while he recovers from the disability, but may not require monthly income during that time.

Personal Disability Coverage for Family Expenses:

Lump sum payment may address a person's needs during a disability better than would a monthly payment.

The Disability Benefit of this Policy is reinsured by Lloyd's, London.

The Cash Value Benefit of this Policy is underwritten and guaranteed by New Providence Life Insurance Company Ltd.

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NEW PROVIDENCE
LIFE INSURANCE COMPANY LIMITED

REINSURED BY

Coverholder at

LLOYD'S

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LUMP SUM DISABILITY PLAN FOR PROFESSIONALS:

IT'S LIKE
HAVING A
SPARE
KEY.



SEE BACK PANEL FOR MORE INFORMATION ON THESE COMPANIES.
SEE POLICY FOR EXCLUSIONS AND LIMITATIONS.



NEW PROVIDENCE
LIFE INSURANCE COMPANY LIMITED

**UNDERWRITTEN BY
NEW PROVIDENCE LIFE INSURANCE COMPANY, LTD.**

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Coverholder at **LLOYD'S**

**MWG INTERNATIONAL
INSURANCES ARRANGED AT LLOYD'S**
S&P Rating "A+" (Strong), A.M. Best Rating "A" (Excellent)

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